

Market today: Turning the table

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- The market continues to be supported and making effort to recover.
- It is possible that the market will return to an upward trend in the near future and test the resistance area of 1,300 - 1,310 points.

The market was in poor performance when entering the new trading session and retreated deep into the red price zone. At times, VN-Index retreated to 1,268.48. The market improved as it entered the afternoon session, support efforts were maintained and helped the market return to the green price zone. VN-Index increased 5.52 points (+0.43%), closing at 1,287.04 points. Matching liquidity increased with 1,031 million shares matched on HOSE.

VN30 group decreased slightly by 0.32 points (-0.03%), closing at 1,292.3 points. In the group, there were 15 gainers such as GVR (+7%), GAS (+2.4%), POW (+1.8%), BCM (+1.7%), MSN (+1.5%) ... By contrast, there were 13 losers such as STB (-3.8%), VIB (-0.8%), SAB (-0.7%), VCB (-0.7%), VRE (-0.6%) ...

With the market's recovery at the end of the session, many industry groups also reversed the situation and regained the green color. Highlights in the session were Oil and Gas group and Chemical group with many stocks increasing in price quite well. Besides, Steel, Securities, Electricity - Electrical Construction groups... were also in green.

Foreign investors continued to be net sellers on HOSE, with a value of VND737.7 billion. In particular, they sold strongly at STB (-283.7 billion), VCI (-224.3 billion), SSI (-156.4 billion), MSN (-141 billion), VNM (-129.1 billion) ... By contrast, TCB (+188.5 billion), MWG (+70.5 billion), GVR (+66.7 billion), KBC (+63.1 billion), DXG (+58, 8 billion)...were the top buying stocks.

Although there were negative developments and imbalance during the session, the market continued to be supported and made efforts to recover. Liquidity increased compared to the previous session, showing that cash flow is still actively supporting the market. With the current signs of recovery, it is likely that the market will return to an upward trend in the near future and test the resistance area of 1,300 - 1,310 points. It is expected that profit-taking supply will increase again at this resistance zone. Therefore, investors can expect the possibility of expanding the market's uptrend, but need to observe supply and demand developments at the resistance zone to evaluate the market state. Currently, priority should be given to stocks that are showing good signals from the support zone to hold, but investors should still consider taking profits or reducing the proportion of stocks that are having difficulty in the resistance zone.

Analyst Pin-board

HPG – Dung Quat 02 Complex to be the long-term growth driver

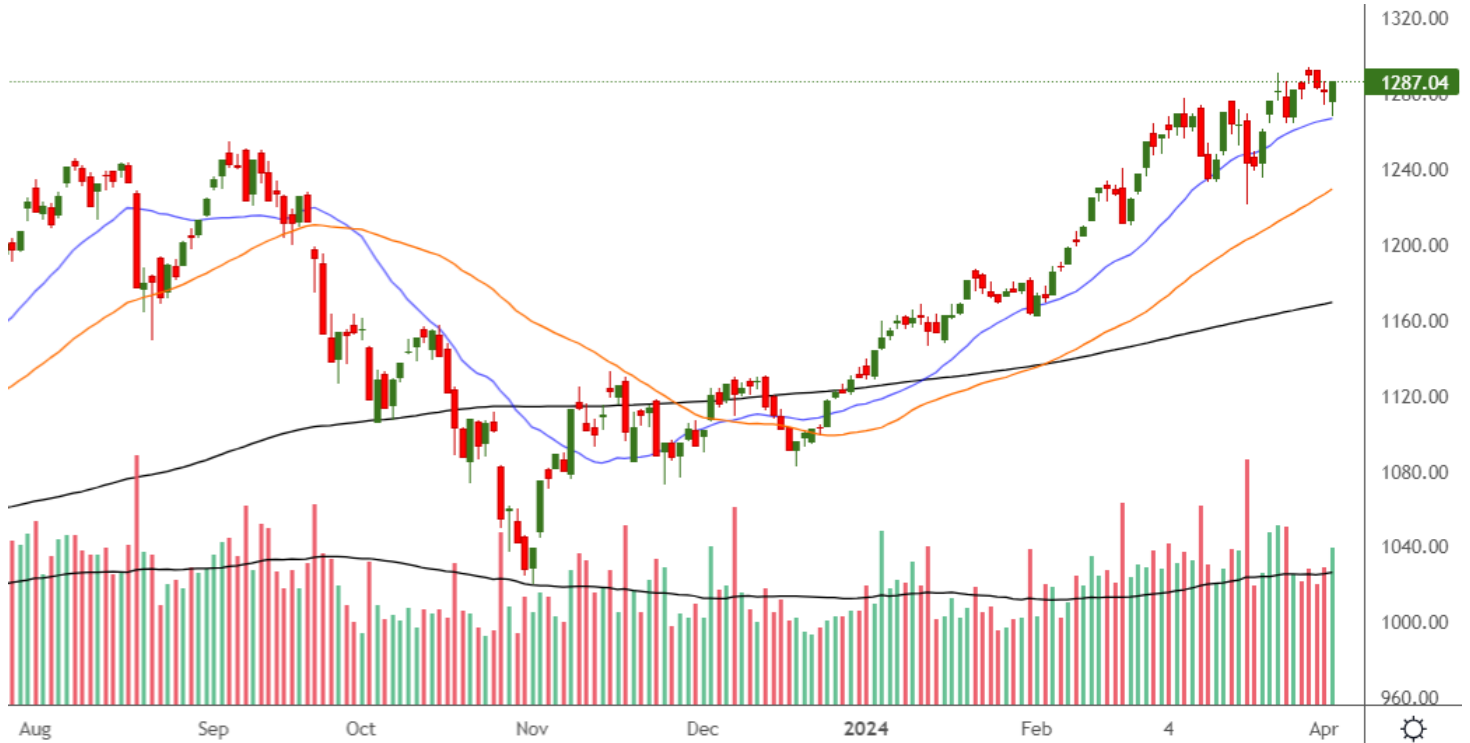
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“Turning the table”

Technical Analyst Recommendations

The market continues to be supported as it retreats and makes efforts to recover. With the current signs of recovery, it is likely that the market will return to its previous uptrend in the near future and test the resistance zone of 1,300 - 1,310 points. It is expected that profit-taking supply will increase again at this resistance zone. Therefore, investors can expect the possibility of expanding the market's uptrend, but need to observe supply and demand developments at the resistance zone to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold, but should still consider taking profits or reducing the proportion of stocks that are having difficulty in the resistance zone.



VIETNAM

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

WORLDWIDE

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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